

Four Hills Village Association
Financial Statement 2022 and Proposed 2023 Budget

Attached is the financial statement summary for 2022. It shows the actual expenses for the year.

Attached also, is are the actual income and expenditures versus the projected income and the differences. As you will see, there was a significant increase in advertisement receipts and a decrease in membership receipts.

In addition, to the quarterly Chronicles produced and sent to members, a Membership Directory completed and sent.

Other expenses of note were: a Zoom contract for on-line meetings, Website, Survey Monkey, Shred Day, Garage Sale Event, mapping for a presentation to the City on the conditions of Four Hills streets, an October Social, and the Christmas Light Contest winners, in addition to general expenses.

The Proposed 2023 Budget has a few increases over 2022, based on projected increases and inflation.

Submitted by
Linda Martinez
FHVA Treasurer

**Four Hills Village Association
Statement of Income and Expenses
January 1, 2022 – December 31, 2022**

01/01/2022 Beginning Account Balances

Checking	\$ 11,406.10	
Savings	<u>23,324.85</u>	
Total		\$ 34,730.95

Income

Membership Dues	\$ 8,008.42	
Advertising Income	3,700.00	
Interest Earned MMK	<u>2.33</u>	
Total Income		\$ 11,710.75

Expenses

Prizes for Contest	\$ 150.00	
FHN for Postage	19.50	
Insurance	803.00	
Website Fees	87.65	
Garage Sale Costs	284.38	
Shred Event	927.73	
October Social	1,589.31	
Survey Monkey	575.28	
Post Office Mail Box	232.00	
Map Printing	27.91	
News Letters/Directory	<u>7,668.12</u>	
Total Expenses		\$ 12,464.88

January 1, 2022 – December 31, 2022 - Income Less Expenses **- \$ 754.13**

December 31, 2022 Account Balances

Checking	\$ 10,649.64	
Savings	<u>23,327.18</u>	
Total Account Balances		\$ 33,976.82

**Submitted by
Linda Martinez
FHVA Treasurer
January 12, 2023**

FHVA 2022 Budget Summary

	2022 Actuals	2022 Proposed	Difference
Annual Meeting	\$ 1,589.31	\$ -	\$ 1,589.31
Insurance	\$ 803.00	\$ 1,000.00	\$ (197.00)
Mail Box	\$ 232.00	\$ 215.00	\$ 17.00
Misc	\$ 169.50	\$ 970.00	\$ (800.50)
Printing/Postage	\$ 7,668.12	\$ 5,500.00	\$ 2,168.12
Public Service	\$ 1,240.02	\$ 750.00	\$ 490.02
Website	\$ 187.65	\$ 300.00	\$ (112.35)
Survey Monkey	\$ 575.28	-	\$ 575.28
Total Expenses	\$ 12,464.88	\$ 8,735.00	\$ 3,729.88
Dues	\$ 8,008.40	\$ 10,000.00	\$ (1,991.60)
Advertizing	\$ 3,700.00	\$ 2,500.00	\$ 1,200.00
Interest Income	\$ 2.33	\$ 3.80	\$ (1.47)
Total Income	\$ 11,710.75	\$ 12,503.80	\$ (793.07)
Diff IncomevsExp	\$ (754.13)	\$ 3,768.80	\$ (2,936.81)

FHVA 2023 Proposed Budget

Annual Meeting	\$ 2,500.00
Insurance	\$ 820.00
Mail Box	\$ 240.00
Misc	\$ 544.00
Printing/Postage	\$ 7,000.00
Public Service	\$ 1,300.00
Website	\$ 200.00
Survey Monkey	\$ 400.00
Total Expenses	\$ 13,004.00
Dues	\$ 9,000.00
Advertizing	\$ 4,000.00
Interest	\$ 4.00
Total Income	\$ 13,004.00
Difference	\$ -